

**INDEPENDENT AUDITORS' REPORT
AND AUDITED FINANCIAL STATEMENTS
OF
Peninsula Balanced Fund
AS AT AND FOR THE YEAR ENDED 30 JUNE 2023**

**Independent Auditors' Report
To the Trustee of Peninsula Balanced Fund**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Peninsula Balanced Fund** (herein-after referred to as "the Fund"), which comprise the Statement of Financial Position as at June 30, 2023 Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the Financial position of the Fund as at June 30, 2023 and of its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) Rules 2001.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

1.As per para 5 of the 5th schedule of the Securities and Exchange Commission (Mutual Fund) Rules, 2001, investment of any single industry share, Debenture and other securities share cannot exceed 25% of the total assets of the scheme. However, investment in Pharmaceutical sector (Annexure A) amounts exceed to BDT 133,797 which is 25.10% of the total assets of the scheme.

2.We draw attention to the note no 4.02 of these financial statements which describes that the fund recognizes the Fair Value loss of investment in securities (other than mutual fund) in profit or Loss statements and Fair Value gain on said investments has been shown in the Other Comprehensive Income under prudence approach. However, the nature of the investment suggests that the said investment shall be fallen in the category of "Fair value through "Profit and Loss" as per

paragraph 4.1.2A and 4.1.4 of IFRS 09 and both the fair value gain/ (loss) should be shown in profit and loss statement.

Our opinion is not qualified in respect to those matters.

Other Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor's report thereon. The management of the Fund are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed; we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.

Other Matter

The financial statements of the Fund as at and for the year ended 30 June 2022 were audited by Malek Siddique Wali & Co Chartered Accountants who expressed audit opinion on those statements on 08 August, 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable and the Securities and Exchange Commission (Mutual Fund) Rules 2001 and for such internal control as asset manager determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, asset manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless asset manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Fund.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

We also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification there of;
- b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books; and
- c) The statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Dated: 24-07-2023



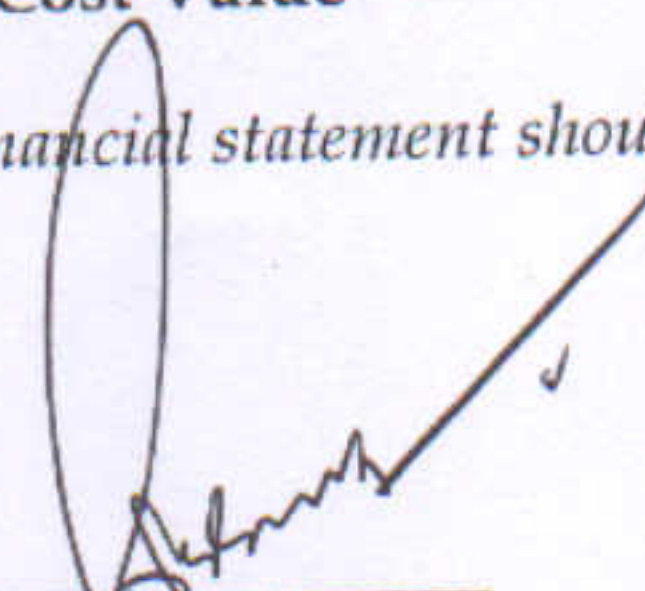
Hasan Mahmood, FCA
Partner
Enrolment Number: 564

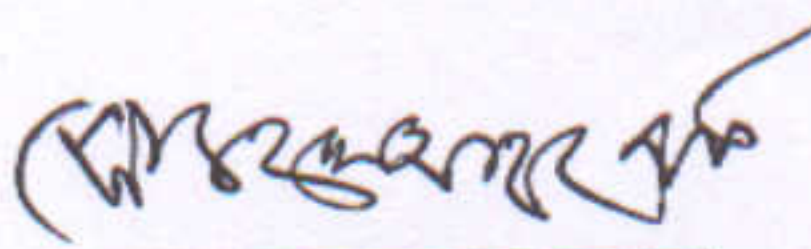
M. J. Abedin & CO.
Chartered Accountants
Firm Registration Number: N/A
DVC: 2307240564AS542477


Peninsula Balanced Fund
Statement of Financial Position
As at June 30, 2023

Particulars	Notes	30-Jun-23	30-Jun-22
		Amount in Taka	Amount in Taka
ASSETS			
Non-Current Assets			
Preliminary Expenses	6	1,822,286	2,321,768
		1,822,286	2,321,768
Current Assets			
Cash and cash equivalent	7	35,644,432	18,167,955
Accounts Receivable	8	847,721	222,259
Investment in marketable securities	9	96,663,804	113,585,593
Advances, Deposit & Prepayments	10	331,156	179,543
		133,487,113	132,155,351
		135,309,400	134,477,119
Total Assets			
EQUITY & LIABILITIES			
Unit Capital Fund	11	110,601,900	103,658,490
Retained earnings/(losses)		15,503,133	19,399,504
Fair Value Reserve (Unrealized Gain)		979,918	4,452,867
Unit Premium/(Discount)	12	7,370,652	6,109,161
		134,455,603	133,620,022
Total Equity			
Liabilities			
Accounts Payable	13	853,798	857,097
Fees and charge payable	14	832	782
		852,966	856,315
		135,309,400	134,477,119
Total equity & liabilities			
NAV at Market Value	15	12.16	12.81
Nav at Cost Value	15	12.07	12.38

These financial statement should be read in conjunction with the annexed notes


Chairman, Trustee
Investment Corporation
of Bangladesh


Member, Trustee
Investment
Corporation of
Bangladesh


Asset Manager
Peninsula Asset
Management Company
Limited

Location: Dhaka
Dated: 24-07-2023

M.J. Abedin & Co
Chartered Accountants
DVC No: 2307240564AS542477

Peninsula Balanced Fund
Statement of Comprehensive Income
For the year ended June 30, 2023

Particulars	Notes	01.07.2022 - 30.06.2023 Taka	01.07.2021 - 30.06.2022 Taka
Income			
Interest income	16	1,067,290	1,000,395
Capital Gain/(Loss)	17	7,990,924	13,286,466
Dividend Income	17.01	2,647,129	3,208,250
Total Income		11,705,344	17,495,111
Expenditure			
Management Fee		2,843,405	2,925,808
Trustee Fee		194,492	200,670
Custodial Fee		161,485	167,643
Amortization of pre-operating expenses		499,482	499,482
Bank Charge, excise duty & AIT	18	103,814	86,308
Fund's annual fee (BSEC)		129,661	133,782
Audit fee		46,000	34,500
CBDL Expenses		65,440	26,886
Other Operating Expenses	19	155,500	154,500
Total Expenditure		4,199,281	4,229,579
Profit/(loss) before Provision and tax		7,506,063	13,265,532
Provision for diminution in value of investment		-	-
Profit/(loss) before tax		7,506,063	13,265,532
Provision for tax		-	-
Net profit/(loss) after tax		7,506,063	13,265,532
Earning Per Unit	20	0.68	1.28

Statement of Other Comprehensive Income

Net comprehensive profit for the period	7,506,063	13,265,532
Other comprehensive income:		
Unrealized Gain on Investment	(3,472,949)	(10,305,388)
Total Comprehensive Income	4,044,614	2,960,144

These financial statements should be read in conjunction with the annexed notes.

Chairman, Trustee

Investment Corporation
of Bangladesh

Member, Trustee

Investment
Corporation of
Bangladesh

Asset Manager

Peninsula Asset
Management
Company Limited

Location: Dhaka

Dated: 24-07-2023

M.J. Abedin & Co
Chartered Accountants

DVC No: 2307240564AS542477

Peninsula Balanced Fund
Statement of Changes in Equity
For the period ended June 30, 2023

Particulars	Unit Capital Fund Taka	Unit Premium Taka	Retained Earnings Taka	Fair Value Reserve (Unrealized Gain)	Total equity Taka
Balance as at 1 July 2022	103,658,490	6,109,161	19,399,504	4,452,867	133,620,022
Issued unit capital	7,071,100	-	-	-	7,071,100
Unit Premium	-	1,313,793	-	-	1,313,793
Unit Surrender	(127,690)	(52,302)	-	-	(179,992)
Fair Value Reserve (Unrealized Gain)	-	-	-	(3,472,949)	(3,472,949)
Dividend Payable	-	-	(11,402,434)	-	(11,402,434)
Net profit/(loss) for the year	-	-	7,506,063	-	7,506,063
Balance as on June 30, 2023	110,601,900	7,370,652	15,503,133	979,918	134,455,603
Opening Balance	88,985,380	99,596	21,261,487	14,758,255	125,104,718
Issued unit capital	14,673,110	-	-	-	14,673,110
Fair Value Reserve (Unrealized Gain)	-	-	-	(10,305,388)	(10,305,388)
Unit Premium	-	6,009,565	-	-	6,009,565
Dividend Payable	-	-	(15,127,515)	-	(15,127,515)
Net profit/(loss) for the year	-	-	13,265,532	-	13,265,532
As at 30 June 2022	103,658,490	6,109,161	19,399,504	4,452,867	133,620,022

These financial statements should be read in conjunction with the annexed notes.

Chairman, Trustee

Investment Corporation of Bangladesh

Location: Dhaka

Dated: 24-07-2023

Member, Trustee

Investment Corporation of Bangladesh

Asset Manager

Peninsula Asset Management Company
Limited

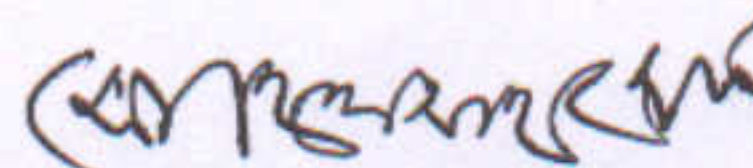


Peninsula Balanced Fund
Statement of Cash Flows
For the year ended June 30, 2023

	For the year ended on June 30, 2023	For the year ended on June 30, 2022
Particulars	Taka	Taka
A. Cash flows from/(used in) operating activities		
Interest income realized in cash	974,954	904,676
Dividend income	2,114,003	3,081,710
Investment income realized in cash	7,990,924	13,286,466
Payment made for expenses	(3,854,711)	(3,688,180)
Net cash used in operating activities	7,225,171	13,584,672
B. Cash Flows from investing activities		
Investment in marketable securities	13,448,840	(23,659,760)
Net cash flow from investing activities	13,448,840	(23,659,760)
C. Cash flows from financing activities		
Unit Capital Fund	6,943,410	14,673,110
Unit Premium/(Discount)	1,261,491	6,009,565
Dividend paid for the period	(11,402,434)	(15,127,515)
Net cash flow from financing activities	(3,197,533)	5,555,160
D. Net cash flows (A+B+C)	17,476,477	(4,519,929)
E. Cash and cash equivalents at the beginning of the year	18,167,955	22,687,884
F. Cash & cash equivalents at the end of the year	35,644,432	18,167,955
Net Operating Cash flow per unit for the year	0.65	1.31


Chairman (Trustee)

Investment Corporation of Bangladesh


Member (Trustee)

Investment Corporation of
Bangladesh


Asset Manager

Peninsula Asset Management Limited

Signed in terms of our report of even date annexed

Location: Dhaka

Dated: 24-07-2023

6.00 Preliminary Expenses

Opening balance
Less: Amortization
Closing balance as at June 30, 2023

Amount in Taka 30-Jun-23	Amount in Taka 30-Jun-22
2,321,768	2,821,250
499,482	499,482
1,822,286	2,321,768

7.00 Cash and cash equivalent

Cash at Bank	Account No.
SEBL (Mother A/c)	SND 0083 13100000281
SEBL (Trading A/C)	SND 0083 13500000051
SEBL (Dividend A/C)	SND 0083 13500000060
Bank Asia SIP Account	SND 00436000950
Investment in FDR	
IDLC	
IDLC	
Cash with brokerage house	
BO Account Cash Balance	

2,693,501	1,053,149
21,919,991	3,074,562
6,436	10,339
8,018	11,133
5,500,000	6,250,000
5,500,000	6,250,000
16,486	1,518,772
35,644,432	18,167,955

8.00 Accounts Receivable

Dividend Receivable GP 1st Intriem Dividend
Dividend Receivable BATBC Final
Dividend Receivable from MARICO Final
Dividend Receivable IFIC Bank
Dividend Receivable UNION Bank
Interest receivable from FDR
Closing balance as at June 30, 2023

416,425	-
-	126,540
107,559	-
127,181	-
8,500	-
188,055	95,719
847,721	222,259

9 Investment in marketable securities

Investment in listed securities - at market

96,663,804	113,585,593
------------	-------------

All equity investments are measured at fair value in the statement of financial position, with negative value changes (unrealized loss) recognized in profit or loss account on aggregate portfolio basis. However for equity investments for which there are positive value changes (unrealized gain) on aggregate portfolio basis is recognized in the other comprehensive income statement.

As of June 30, 2023 Cost value of total portfolio was Tk. 95,638,887 Unrealized gain/(loss) on aggregate portfolio basis is Tk. 979,918 and has been included in the statement of other comprehensive income. Reserve for Amount excess over required provision has been release in statement of comprehensive income.

10 Advances, Deposits & Prepayments

Opening Balance
Addition during the period
Advance Trustee Fee
Advance CDBL Annual Fee (Feb-2024)
Advance Fund Annual fee
Sub-total
Closing balance as at June 30, 2023

179,543	129,867
302,639	203,425
78,000	-
155,797	180,702
536,436	384,127
331,156	179,543



Adjustment during the period

Advance payment to ICB as trustee fee
Advance CDBL Annual Fee (Feb-2024)
Advance Fund Annual fee

194,492	200,670
60,670	-
129,661	133,781
384,824	334,451

Closing balance comprises as follows:

Advance trustee fee to ICB
Advance CDBL Annual Fee (Feb-2024)
Advance Fund Annual fee

121,729	13,582
17,330	-
192,097	165,961
331,156	179,543

Closing Balance as at 30 June

11 Unit Capital Fund

The name of the fund is 'Peninsula Balanced Fund' and it is an open-end mutual fund with a perpetual life. The initial target size of the fund was Tk. 101,500,000 (Taka ten crore Fifteen Lac) only divided into 10,150,000 (one crore) units of Tk. 10 each.

As of June 30, 2023 the unit fund capital are comprised as follows:

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
Peninsula Asset Management C	10	10	2,000,000	20,000,000	20,000,000
Capitec Popular Life Unit Fund	10	10	2,500,000	25,000,000	25,000,000
NRB Bank Limited	10	10	1,000,000	10,000,000	10,000,000
Alpha Capital Management Lin	10	10	1,000,000	10,000,000	10,000,000
NLI Securities Limited	10	10	250,000	2,500,000	2,500,000
Janata Capital and Investment I	10	10	100,000	1,000,000	1,000,000
Bangladesh Development Bank	10	10	2,000,000	20,000,000	20,000,000
			8,850,000	88,500,000	88,500,000

Unit Issued

AKM Ahsanul Karim	10	10	50,660	506,600	293,400
Rezwan Ur rashid Majumder	10	10	95,016	950,160	641,290
Faisal Spinning Limited	10	10	365,765	3,657,650	3,657,650
Farzana Sharmin	10	10	36,221	362,210	160,860
Sadeque Talukder	10	10	-	-	85,130
Sadeque Talukder 2	10	10	15,652	156,520	72,830
Faria Feroz	10	10	-	-	42,560
Syed Ahmed Rasul	10	10	29,082	290,820	143,060
Mr. Abu Saleh Abdul Muiz Shu	10	10	180,246	1,802,460	1,802,460
Khandaker Asif Hasan	10	10	52,402	524,020	319,070
Jahanara Alauddin	10	10	80,087	800,870	736,370
Alpha Capital Management Lin	10	10	687,757	6,877,570	6,877,570
Fazana Yusuf	10	10	62,773	627,730	316,240
Reaz Uddin Ahmed	10	10	1,000	10,000	10,000
Lamia Morshed	10	10	42,771	427,710	-
Faisal Spinning Mills Ltd	10	10	213,858	2,138,580	-
Alpha Capital Management Ktd	10	10	124,495	1,244,950	-
Kafil Wara	10	10	41,736	417,360	-
Md. Shasabul Alam	10	10	41,771	417,710	-
Nawsheen Humaira	10	10	41,946	419,460	-
Hamed Salman Alam	10	10	41,946	419,460	-
Habibur Rahman	10	10	5,006	50,060	-
Sub Total			2,210,190	22,101,900	15,158,490
Total			11,060,190	110,601,900	103,658,490

Calculation of units issued during the year

Opening balance of unit issued (A)	15,158,490	-
Less: Surrender during the period	(127,690)	-
Adjusted Opening Balance (surrender adjusted)	15,030,800	-
Closing balance of unit issued (B)	22,101,900	15,158,490
Unit issued during the year (B-A)	7,071,100	15,158,490

12 Unit Premium/(Discount)

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
AKM Ahsanul Karim	12.60	10.00	50,660	131,499	93,156
Rezwan Ur rashid Majumder	12.35	10.00	95,016	223,520	166,404
Faisal Spinning Limited	13.67	10.00	365,765	1,342,358	1,342,358
Farzana Sharmin	12.64	10.00	36,221	95,474	59,134
Sadeque Talukder	14.10	10.00	-	-	34,869
Sadeque Talukder 2	12.78	10.00	15,652	43,473	27,158
Faria Feroz	13.67	10.00	-	-	17,433
Syed Ahmed Rasul	12.92	10.00	29,082	84,905	56,929
Mr. Abu Saleh Abdul Muiz Shu	13.87	10.00	180,246	697,552	697,552
Khandaker Asif Hasan	13.05	10.00	52,402	160,057	120,921
Jahanara Alauddin	13.43	10.00	80,087	274,521	263,620
Alpha Capital Management Lin	14.54	10.00	687,757	3,122,417	3,122,417
Farzana Yusuf	12.49	10.00	62,773	156,073	103,760
Reaz Uddin Ahmed	13.45	10.00	1,000	3,450	3,450
Lamia Morshed	11.69	10.00	42,771	72,283	-
Faisal Spinninh Mills Ltd	11.69	10.00	213,858	361,420	-
Alpha Capital Management Ltd	11.93	10.00	124,495	240,275	-
Kafil Wara	11.98	10.00	41,736	82,637	-
Habibur Rahman	11.98	10.00	5,006	9,936	-
Md. Shasabul Alam	11.97	10.00	41,771	82,289	-
Nawsheen Humaira	11.92	10.00	41,946	80,536	-
Hamed Salman Alam	11.92	10.00	41,946	80,536	-
Unit Premium reserve				25,439	-
Balance as at 30 June, 2023				7,370,652	6,109,161
Opening Balance as at 1st July				6,109,161	-
Add: Surrender during the period				52,302	-
Addition During the year				1,313,793	6,109,161

13 Accounts Payable

Opening Balance

Add:

Payable to Peninsula Asset Management Company Limited (note 13.1)

Payable to CDBL

Payable to Unit Holder

Dividend Payable

Less: Adjustment Dividend Paid

Less: Adjustment payable to unit holder

Closing Balance as at June 30, 2023

782	725
-	-
-	-
132	82
11,402,434	15,127,515
11,402,566	15,127,597
11,402,434	15,127,541
82	-
832	782



<i>Adjustment Details</i>			
Payable to Peninsula Asset Management Company Limited	-	-	
Payable to Unit Holder	-	-	
Dividend Payable	11,402,434	15,127,515	
	<u>11,402,434</u>	<u>15,127,515</u>	
<i>Closing balance comprises as follows:</i>			
Payable to Peninsula Asset Management Company Limited	700	700	
Payable to Unit Holder	132	82	
Dividend Payable	-	-	
	<u>832</u>	<u>782</u>	
13.1	The amount payable to asset manager on account of various day to day expenditure incurred against operation of the fund plus formation of the fund.		
14	Fees and Charge Payable		
	856,315	764,780	
Opening Balance			
Add: Addition during the period			
Management fee payable to asset manager	2,843,405	2,925,808	
Custodial fee payable	161,484	167,643	
Audit fee payable	46,000	34,500	
Sub total	<u>3,050,890</u>	<u>3,127,951</u>	
Less: Adjustment/Paid during the period	3,054,239	3,036,416	
Closing Balance as at June 30, 2023	<u>852,966</u>	<u>856,315</u>	
<i>Adjustment Details</i>			
Management fee payable to asset manager	2,861,051	2,865,250	
Custodial fee payable	166,188	156,166	
Audit fee payable	27,000	15,000	
	<u>3,054,239</u>	<u>3,036,416</u>	
<i>Closing balance comprises as follows:</i>			
Management fee payable to asset manager	719,216	736,861	
Custodial fee payable	74,477	79,181	
Audit fee payable	58,000	39,000	
Other operating expenses	1,273	1,273	
	<u>852,966</u>	<u>856,315</u>	
15	Net Asset Value (NAV) per unit		
At Cost value			
Total Equity fund	110,601,900	103,658,490	
Retained Earning	15,503,133	19,416,994	
Unit Premium/(Discount)	7,370,652	6,109,161	
Unrealized Loss from Investment	-	-	
Net worth/asset of the fund (A)	<u>133,475,685</u>	<u>129,184,645</u>	
Number of outstanding units (B)	11,060,190	10,365,849	
Net asset value per unit (A/B) at Cost	<u>12.07</u>	<u>12.38</u>	
At Market value			
Total Equity at market value	133,487,194	129,184,645	
Unrealized Gain from Investment	979,918	4,452,867	
Net worth/asset of the fund (C)	<u>134,467,112</u>	<u>133,637,511</u>	
Number of outstanding units (D)	11,060,190	10,365,849	
Net asset value per unit (C/D) at Market price	<u>12.16</u>	<u>12.81</u>	

16 Interest Income

Interest from bank account no 281 of SEBL	177,850	198,616
Interest from FDR	295,462	-
Interest from bank account no 051 of SEBL	581,443	669,126
Interest from bank account no 950 of BANK ASIA	4,549	2,335
Interest from bank account no 60 of SEBL	7,985	12,094
Total Interest from bank account	1,067,290	882,171
Accrued Interest on FDR with DBH	-	95,719
Total Accrued interest on FDR	-	95,719
Interest Income BO 301 (BDBL Investment Service)	-	22,505
Total Interest Income	1,067,290	1,000,395

17 Investment income

Capital gain from investment in marketable securities	7,990,924	13,286,466
Dividend income from investment in marketable securities (17.01)	2,647,129	3,208,250
	10,638,054	16,494,716

17.01 Dividend income

Less:	2,900,985	-
TDS deducted on Marico	21,090	-
TDS deduction BSCCL	12,576	-
TDS deduction BATBC	34,323	-
TDS deduction NAVANA PHARMA	8,036	-
TDS deduction SQUARE PHARMA	22,200	-
TDS deduction ACI PHARMA	18,167	-
TDS deduction BXPHERMA	41,088	-
TDS deduction PTL	4,245	-
TDS deduction SAIF POWER	10,335	-
TDS Deducted on BATBC Final Dividend	34,323	-
TDS Deducted on GP Final Dividend	47,472	-
Dividend income from investment in marketable securities	2,647,129	-

A schedule of detailed investment income from listed marketable securities is given in Annexure - B

18 Bank Charge, excise duty & AIT

Bank charges and excise duty	46,700	
AIT deducted on interest	57,114	
	103,814	86,308

19 Other Operating Expenses

BO account annual charge	1,800	1,800
Newspaper Publication expenses	131,700	126,700
IPO Bidding Charge	22,000	26,000
	155,500	154,500

20.00 Earning Per Unit

Net profit for the period (A)	7,517,562	13,265,542
Number of unit (B)	11,060,190	10,365,849
Earning per unit (A/B)	0.68	1.28

21.00 Net Operating Cash flow per Unit

Net Operating cash flow for the year (A)	7,225,171	13,584,672
Outstanding number of units (B)	11,060,190	10,365,849
Net Operating Cash flow per unit (A÷B)	<u>0.65</u>	<u>1.31</u>

22.00 Reconciliation between net profit to operating cash flow

Net Profit before wrote back of provision/(provision)	7,506,063	13,265,532
Amortization charged	499,482	499,482
Operating cash flow before changes in working capital	<u>8,005,545</u>	<u>13,765,014</u>

Changes in Working capital:

Decrease/(Increase) of Advance and Prepayments	(151,613)	(49,675)
Decrease/(Increase) of accrued income	(625,462)	(222,259)
(Decrease)/Increase of Other liabilities	50	57
(Decrease)/Increase of Liabilities for expenditures	(3,349)	91,535
	<u>(780,374)</u>	<u>(180,342)</u>
	<u>7,225,171</u>	<u>13,584,672</u>

23.00 Event After reporting period

The Board of Trustee of the Fund at its 767th Meeting of the Board held on July 20, 2023 at 12.00 P.M, has approved to the Unit holders of the Fund a cash dividend @ 7% i.e. Tk. 0.70 per unit.

Peninsula Balanced Fund
Investment in Share Market
As on June 30, 2023

(Amount in Taka)

SECTOR	Instrument	Number of unit	Cost Price per unit	Total Cost Price	Market Price per unit	Total Market Price	Unrealized Gain/(Loss)	% of Holding	% of Sector
BANK	BRACBANK	317,539	36.46	11,578,041	35.80	11,367,896	(210,145)	8.56%	20.44%
	MERCANBANK	179,928	14.56	2,620,245	13.30	2,393,042	(227,203)	1.94%	
	PRIMEBANK	116,655	22.65	2,642,341	19.80	2,309,769	(332,572)	1.95%	
	IFIC	613,462	17.32	10,623,329	11.20	6,870,774	(3,752,555)	7.85%	
	UNIONBANK	21,000	9.52	200,000	8.90	186,900	(13,100)	0.15%	
ENGINEERING	SINGER	27,000	177.80	4,800,727	151.90	4,101,300	(699,427)	3.55%	5.75%
	SAIFPOWER	68,900	43.18	2,975,254	29.70	2,046,330	(928,924)	2.20%	
PHARMACEUTICAL	MARICO	2,812	2,384.19	6,704,339	2,421.50	6,809,258	104,919	4.95%	21.59%
	BXPHERMA	78,263	140.02	10,958,447	146.20	11,442,051	483,603	8.10%	
	ACI	25,434	288.16	7,328,994	260.20	6,617,927	(711,067)	5.42%	
	NAVANAPHARMA	48,700	34.00	1,655,800	116.80	5,688,160	4,032,360	1.22%	
	SQPHARMA	11,100	230.95	2,563,566	209.80	2,328,780	(234,786)	1.89%	
	BATBC	22,882	339.13	7,760,022	518.70	11,868,893	4,108,871	5.74%	
FOOD & ALLIED	ICICL	7,622	10.00	76,220	35.40	269,819	193,599	0.06%	5.74%
INSURANCE	MKFOOTWARE	9,031	10.00	90,310	11.00	99,341	9,031	0.07%	0.06%
TANNERY INDUSTRIES	PTL	28,300	104.49	2,956,963	77.00	2,179,100	(777,863)	2.19%	2.19%
TELECOMMUNICATION	BSCCL	18,226.00	140.30	2,557,062	218.90	3,989,671	1,432,610	1.89%	11.38%
	ROBI	59,900.00	48.28	2,892,186	30.00	1,797,000	(1,095,186)	2.14%	
	GP	33,314	298.67	9,950,040	286.60	9,547,792	(402,247)	7.35%	
				90,933,887		91,913,804	979,918		

Note: We have invested in the following IPOs, which has not been started trading in share market yet:

ASIA TECH LAB 95,000 Share @	4,750,000	3.51%
Tk.50/-		
Total	4,750,000	

Total Investment at Market:

96,663,804



Peninsula Balanced Fund

Calculation of Realized Gain/Loss and Dividend Income
As on June 30, 2023

Investment Income

Date	Description	Quantity	Buy rate	Buy Value	Sell rate	Sell commission	Sell Value	Realised gain/loss	Sub Total
4-Jul-22	MEGHNAINS	7,311	10.00	73,110	58.00	1,696	422,342	349,232	349,232
5-Jul-22	BDPAINTS	18,843	10.00	188,430	42.00	3,166	788,240	599,810	599,810
10-Aug-22	ACHIASEA	13,453	10.00	134,530	47.10	2,535	631,102	496,572	496,572
5-Sep-22	SEAPEARL	5,000	71.02	355,112	62.70	941	312,560	(42,553)	(5,345)
14-Sep-22	SEAPEARL	5,000	71.02	355,112	78.70	1,181	392,320	37,207	
8-Sep-22	BXPHERMA	1,000	168.69	168,690	186.00	744	185,256	16,566	
11-Sep-22	BXPHERMA	1,000	168.69	168,690	193.10	783	192,317	23,627	169,577
20-Sep-22	BXPHERMA	1,800	119.32	214,780	191.78	1,036	344,164	129,385	
14-Sep-22	BSCCL	1,500	167.83	251,740	234.00	1,053	349,947	98,207	
14-Sep-22	BSCCL	1,000	209.21	209,210	230.00	920	229,080	19,870	
14-Sep-22	BSCCL	1,000	139.26	139,261	233.70	818	232,882	93,622	
19-Sep-22	BSCCL	560	139.26	77,986	237.00	465	132,255	54,270	
20-Sep-22	BSCCL	813	139.26	113,219	243.00	691	196,868	83,649	
26-Sep-22	BSCCL	250	209.21	52,303	230.20	230	57,320	5,017	3,559,770
27-Sep-22	BSCCL	20	139.26	2,785	232.00	16	4,624	1,839	
29-Sep-22	BSCCL	700	167.83	117,479	226.20	475	157,865	40,386	
11-Oct-22	BSCCL	10,000	139.26	1,392,605	219.70	7,690	2,189,316	796,711	
6-Nov-22	BSCCL	30,000	139.26	4,177,815	218.90	22,985	6,544,016	2,366,200	
20-Sep-22	ACI	9,000	303.24	2,729,155	285.65	10,283	2,560,543	(168,612)	
28-Sep-22	ACI	5,500	303.24	1,667,817	274.06	6,042	1,501,308	(166,509)	(394,797)
29-Sep-22	ACI	2,000	303.24	606,479	274.50	2,196	546,804	(59,675)	
7-Nov-22	NAVANAPHARMA	40,000	34.00	1,360,000	115.94	18,552	4,618,974	3,258,974	3,736,358
8-Nov-22	NAVANAPHARMA	5,000	34.00	170,000	130.00	2,616	647,384	477,384	
24-Nov-22	CLJCL	7,006	10.00	70,060	65.50	1,836	457,057	386,997	386,997
28-May-23	GIB	1,503,067	10.00	15,030,670	9.07	54,710	13,572,893	(1,457,777)	(1,457,777)
11-Jun-23	TILIL	6,182	10.00	61,820	79.20	1,958	487,656	425,836	425,836
15-Jun-23	AL-Modina	4,804	10.00	48,040	36.10	694	172,731	124,691	124,691
Total Investment Income:								7,990,924	7,990,924



CASH DIVIDEND

SL	Description	Amount
1	Union Bank Dividend	10,000
2	GP Intriem Dividend	416,425
3	Marico Dividend	56,240
4	Marico Dividend	63,270
5	SAIFPOWER CASH DIVIDEND	58,565
6	BSCCL	71,264
7	ACI	102,986
8	BXPHERMA	232,832
9	BATBC	194,497
10	PTL	24,055
11	SQURPHARMA	88,800
12	NAVANAPHARMA	45,535
13	GP Final Dividend	269,011
14	BATBC Final Dividend	194,497
15	SINGERBD DIVIDEND	22,950
16	ROBI DIVIDEND	35,641
17	SQURPHARMA 5% AIT refund	5,550
18	BRAC BANK Cash Dividend	188,309
19	MARICO Cash Dividend	107,559
20	IFIC bank Cash Dividend	127,181
21	MARCENTILE bank Cash Dividend	149,940
22	Union bank Cash Dividend	8,500
23	PRIME BANK	173,524
	Total Dividend Income:	2,647,129

Total Investment Income:	10,638,054
---------------------------------	-------------------

